

EMPLOYEE REIMBURSEMENT AGREEMENT

The undersigned employee of \_\_\_\_\_,  
(Company), agrees to repay to the Company all compensation  
payments or reimbursements that are disallowed, in whole or in  
part, as a deductible expense by the Internal Revenue Service.  
The reimbursement shall be made to the full extent of the  
disallowance.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

\_\_\_\_\_